

# DEED OF TRUST

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THIS INDENBURE OF TRUST declared in the city of Chennai on this the 9th Day of January, 2019 by

DR.ISHARI K.GANESH. (PAN: AAAPI4538D) S/o. Shri. Isari Velan (Late), aged about 52 years residing at, No:5/109-D. Bharathi Avenue, Injambakkam, Chennai – 1600 115 (hereinafter referred to as "AUTHOR OF THE TRUST" OR "FOUNDER OF THE TRUST" which terms unless excluded by or repugnant to the context wherever permits shall mean and include his heirs, successors, assigns, legal representatives, executors and administrators.

WHEREAS, the Author of the Trust is desirous of creating an Educational & Charitable trust for the benefit of the humanity at large, to impart education to the Children and youngsters of INDIA.

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244 STAMP VENDOR-LING.11727/C/M SAIDAPET CHENNAI-15. 1:9840173091 WHEREAS, Pursuant to the above, the Author/Founder of the Trust, hereby set apart a sum of Rs.15,000/- (Rupees Fifteen Thousand only) in cash and paid in the name of the Trust.

AND WHEREAS, with a view to secure proper and permanent administration of the trust, it is considered advisable to execute a formal deed of trust specifying the terms and conditions and thereby accepted the obligations to carry out the purpose in the manner set out in these presents.

NOW THEREFORE THIS DEED OF TRUST WITNESSESTH AND IS HEREBY DECLARED AS FOLLOWS:

#### 1. TITLE & ADDRESS:

- 1.1. The name of the Trust shall be "VAELS RB EDUCATION TRUST".
- 1.2. The Registered Office of the Trust shall be located at No:521/2, Anna Salai Nandanam, Chennai 600035 and/or such other place or places as the Board of Trustees herein may decide from time to time.
- 1.3. The Jurisdiction of the Trust is at present restricted to Chennai. Tamil.
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- 1.4. The Emblem of the Trust shall be decided by the Trustees in due course during the Board of Trustees meeting.

#### 2. DEFINITIONS & INTERPRETATIONS:

- 2.1. "Trust" means "VAELS RB EDUCATION TRUST" established under this Deed.
- 2.2. "Board" means the Board of Trustees constituted under this Trust Deed.
- 2.3. "General Body" means all the Trustees for the time being serving as Trustees
- 2.4. "Trust Property" shall include every kind of property movable and immovable owned / Leased by the Trust and mentioned in the

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- account books and other documents in the custody and control or that ought to be in the custody and control of the Trust.
- 2.5. "Investment" means and includes purchases and investments in movable and immovable properties and also government or other securities, mutual funds, deposits with companies, banks, institutions etc.,
- 2.6. "Borrow" means and includes borrow the funds from Private Parties as well as from banks and financial institutions, either with or without providing security i.e., Pledge or Hypothecations of moveable property and mortgage of immovable properties/leased properties and/or by offering guarantee.
- 2.7. "Law" means any legislations now or hereafter in force in India or of any State or Territory thereof and any rules, regulations, Ordinances, By-laws, Instruments, Orders or Notices now or hereafter made under such legislation.

### 3.- CORPUS FUND OF THE TRUST:

- 3.1. The Corpus of the Trust shall be Rs. 15,000/- (Rupees Fifteen Thousand only) contributed by the Author/ Founder and vested with the Board as Corpus and any other sum that may be received by the Trustees from time to time towards the Corpus.
- 3.2. Contributions can be collected from time to time and added to the Trust's corpus from any individual group of individuals and other institutions, whether incorporated or not and such contributions shall also form part of the corpus or nucleus of the trust, provided that only the members of the Board or the persons specifically authorised by the board shall be competent to collect donations on behalf of the Trust. Provided further that the Trust's official receipt shall be issued forthwith every donation received, irrespective of the amount donated and

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- any such receipt shall be issued only by the Managing Trustee or anyone else specifically authorised by the Board.
- 3.3. The Board shall apply and utilize the Trust fund including the corpus of the Trust for the benefit of humanity without any discrimination on the ground of religion, sex, caste or creed, the whole or part thereof after complying the provisions of sub-section 1 and sub-section 2 of section 11 of the Income Tax Act, 196 for the fulfilment of all/anyone/more of the above mentioned objects of the Trust by such ways and means the Board of Trustees from time to time in their absolute unfettered discretion determine.
- 3.4. The investments of the Funds of the Trust will be in accordance with the provision of sec 11 (5) read with sec 13 (1) (d) of Income Tax Act, 1961.
- 3.5. Not more than 5 % of the income of the Trust shall be applied for any religious purposes or given to religious institutions.

### 4. AIMS & OBJECTS OF THE TRUST:

- 4.1. Main Objects of the Trust shall be:
  - a) To establish /take over maintain and run Schools on its own or in collaboration or association with other reputed institutions in India and abroad
  - b) To establish, run, develop, improve, grant, continue and administer educational and vocational school or institution or college or deemed university in various places throughout India as well as outside India, subject to various permissions as required, with a metive to render service to the public and especially to economically backward community students without distinction of caste, language, creed, religion or whatsoever.

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- c) To promote literacy and education and to lay emphasis on primary, secondary and technical education, especially for the weaker and underprivileged section of the society and to set-up institutions and establishments for the same and for the upliftment of the socially and economically backward communities & along with other communities.
- d) To provide to the public all required extra-curricular activities for the furtherance of their faculty to enable them to excel in their studies, fine arts, to learn foreign languages, sports including indoor & outdoor games and to educate them in all possible manner for the furtherance of their basic human values and perform works of charity for those in need throughout India.
- e) To establish, maintain funds for the purposes of granting educational scholarships, grants to the un-resourceful and deserving students to upgrade the literacy status of the people at large.
- f) To engage teachers, professors and experts in various subjects and disciplines & conduct enabling themselves to impart efficient coaching & teaching to students in various subjects, Vocational interests, research works and other useful pursuits.
- g) To accept donations grants, presents and offerings, in cash (as permitted under Laws) or in kind from the persons, association of persons, firms, companies, institutions, universities in India & abroad and to deal with the purpose of achieving the objects of the trust mentioned above and upon such terms and conditions as trustees may think fit and consistent with the objects of the Trust.

h) To create and maintain reading room, library, computerized telerence section culture, social, literature and to do everything for the propagation of the same and to provide a source of

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information on education, health, environment, G.K. sports, current affairs and any related activities.

- i) To charge moderate charges, tuition fees, coaching fees, or any other fees called otherwise to recoup the minimum basic administrative and other occupation expenses incurred in the upkeep and the maintenance of the institutions established, takeover or about to be established under this deed for the Trust.
- j) To take or to receive any gift, whether money or property, movable or immovable or donations in any form, whether by gift of the person living or by legacy request, will or foundation and whether subject to any special Trust or not for any anyone or more of the objects of the Trust or for works connected therewith; and to accept the office of and to act as Trustees of the Trust, managers or administrators whether solely or jointly with others or another for or in respect of any gift or any property, whether vested in the trustees of the Trust or otherwise and whether subject to any trust and not withstanding that the carrying out of such Trusts, management and administrators would involve the exercise of the Trust of powers not specifically mentioned in these presents and moreover to take such steps for the securing of such contributions to the funds of the Trust as may be deemed expedient.
- k) To render social service activities, aimed at improving the living conditions and economic standard of the students, and their general welfare, in urban and the rural areas through the Trust and in co-ordination with other NGOs whenever required.

To takeover and administer in educational institutions or colleges from time to time as decided by the trustees and to run the same to achieve the objects of the trust mentioned above.

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- m) To enter into an agreement or joint venture with any other institute, institution or college or university in India or in any other country to achieve the objects of the trust mentioned above.
- n) Without prejudice to the generally of the aforementioned objects, the activities would be of purely charitable in nature and not motivated for Profit. The funds of the institution would be utilized only towards the objects and no portion of it would be distributed in any manner to the trustees or persons defined in Sec. 13(1) of the Income Tax Act, 1961.
- o) Notwithstanding anything contained in Section 29 of the Indian Trust Act, 1882, the Trustees may invest, vary and reinvest the funds of the Trust in any manner as a Individual can do in law and it shall not contrary to the provisions of the Income Tax Act, 1961.
- p) The Trust is hereby expressly declared to be a **Public Charitable** Trust and all the Provisions of this declaration is to be construed accordingly. If any of the objects, in whole or in part or any other provision of this declaration is found to be repugnant or inconsistent with any of the said provisions as are applicable on the relevant date, such objects or provisions shall be deemed to be honest to the extent of such repugnance or inconsistence and if any of the objects of the trust is found to be invalid on the ground of vagueness or any other reason by the competent authority it shall be deemed to have not been included in the objects of the trust so as to effect the validity of the trust.

the income or the corpus of the Trust Fund or otherwise to different charitable institutions, societies, organizations or trusts in India, which

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may have been established or which may hereafter be established for like charitable purposes mentioned in their presents or any of them to enable such institutions, societies, organization or trustees to start, maintain or carry out such charitable objects as are mentioned in these presents or any of them and also to organize, conduct National level/international level, seminars, workshops and other related academic programmes.

4.3. The objects of the Trust shall not include any objects involving the activities for profit as specified and within the meaning of the Income Tax Act, 1961, as amended from time to time.

### 5. BOARD OF TRUSTEES & POWERS:

- 5.1. The Trust and Trust Property shall be maintained by a Board of Trustees.
- 5.2. The Board of Trustees shall consist of not less than five and not more than seven. The Present Trustees of the Trust are as follows:

S.No	Name	Father's/Husband's Name	Age	Address
1.	Dr Isharl K Ganesh	Shrl. Isarl Velan	52 years	No.5/109-D, Bharathi Avenue, Injambakkam, Chennai – 600 115
2.	Mrs. Arthi Ganesh	Dr Ishari K Ganesh	45 years	No.5/109-D, 8harathi Avenue, Injambakkam, Chennal – 600 115
3.	Mrs. Pusha Velan	Shri. Isari Velan	71 years	No.5/109-D, Bharathi Avenue, Injambakkam Chennai – 600 115
4.	Ms. Preethaa Ganesh	Dr Ishari K Ganesh	22 years	No.5/109-D, Bharathi Avenue, Injambakkam Chennal – 600 115
5.	Ms, Kushmitha Ganseh	Dr Ishari K Ganesh	19 years	No.5/109-D, Bharathi Avenue, Injambakkam Chennal – 600 115

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6.	Shri. Mannuru Subramanyam	Shri M. Ankalah	56 years	D. No. 23/812 Fathekhanpet, Nellore, S.P.S.R. Nellore District, Andhra Pradesh
7.	Mrs M Lalitha	Shrl. Mannuru Subramanyam	50 years	D. No. 23/812 Fathekhanpet, Nellore, S.P.S.R. Nellore District, Andhra Pradesh

- 5.3. The above named persons shall be the First Trustees of the Trust and they shall continue as Trustees for their lifetime or until they submit their resignations.
- 5.4.The Board of Trustees shall decide the duration of the office of the Trustee at the time of appointment.
- 5.5.In the event of death or unwillingness of any of the Trustees herein, or such other trustees co-opted subsequently, the remaining Trustees may fill in the vacancy so caused, by the death or resignation due to unwillingness, by appointing / co-opting / electing any willing person(s) as Trustee(s).
- 5.6. All the Trustees other than the First Trustees shall hold office for a period of 3 years and are eligible for re-appointment for further period of three years.
- 5.7.The Author / Founder Trustee shall chair all the Meetings of the Board and/or any Committee/s formed by the Board.
- 5.8. The Board of Trustees will be the final authority on all decisions and will be binding on Trust and Trustees.
- 5.9. The Trustees nominated by the Board are liable for change of duration of office at the pleasure of the Board of Trustees and the Board shall have the powers and authority to remove the Trustees with the prior approval of 66% of the members of the Board.

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### 6. POWERS OF THE BOARD:

- 6.1. To accept any donations, contributions, grant or subscription in cash or in kind from any person, body or personal, body of persons or trust, with or without conditions.
- 6.2. To apply the whole or part of the Income of the Trust Fund or accumulation thereof or whole or part of the Trust fund to one or more of the objects of the Trust as the trustees may in their discretion from time to time determine.
- 6.3. To convert and deal with the Trust property and/or to carry the investments for the time to time.
- 6.4. To invest and keep invested the trust fund either in the Government or other securities, in deposits with any company, banks, institutions provided the above investments have been approved by the relevant provisions of the Income Tax Act and the other necessary Acts, as amended from time to time.
- 6.5. The Board of Trustees shall meet at least once in two months.
- 6.6. The Managing Trustee shall preside over all the Board meetings and in his absence any of the Trustees present at the meeting be elected as Chairman of the meeting.

Minimum seven days' notice shall be given for the board meeting. However the board shall have powers to waive the notice period.

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- 6.8. The board shall have powers to draft workable agenda for the smooth functioning of day - today affairs of the Trust.
  - 6.9. The quorum for the board meeting shall be four of the total members of the Trustees for the time being.
  - 6.10. To invest in any securities notified and approved by sec.20 of the Indian Trust Act or any other security as may be approved by the central government for the purpose of section 11 of the Income Tax Act.1961.
  - 6.11. The Board of Trustees shall have the authority and power to make, alter and amend any of the terms of this Deed and any rules or regulations framed for the Management and administration if the Trust and the amendments shall not be carried out unless authorized by resolution of majority of the members of the Board of trustees.
  - 6.12. The Board of Trustees is empowered to secure any deed or document and register the same before the registering authority of before any government department either state or central.
  - 6.13. To acquire by purchase, lease, mortgage, loan gift, grant, legacy, company, society. Government or institutions or body whatsoever and to hold all or part of the movable or immovable properties of all descriptions.
  - 6.14. To alienate by way of sale, mortgage, lease, release, sub-lease, loan, charge, hypothecate, pledge, exchange, hiring out, gift or otherwise any or all the properties of the Trust.
  - 6.15. To operate the accounts of the Trust with any Nationalized, Scheduled, Private, Overseas Bank, Financial Institutions, Society, Co-operative Bapks, etc. in the name of the Trust, through the Managing Trustee or any one of the Trustees duly authorized from time to time in a meeting of the Board of Trustee.

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- 6.16. To raise any loan from any Bank/financial institutions and is also empowered to mortgage the properties of the Trust through Managing Trustee duly authorized from time to time in a meeting of the Board of Trustees.
  - 6.17. To Give guarantee on behalf of the Trust to anyone and give the Trust property as security for the attainment of the objects of the Trust.

### 7. DUTIES OF THE TRUSTEES:

- 7.1. The annual audited accounts of the Trust shall be presented before the Board within six months from the date of closure and are to be recorded in the Board.
- 7.2. The accounts of the Trust shall be regularly maintained and every year the accounts shall be closed by 31st March and the same shall be audited by the qualified Chartered Accountant, nominated by the Board of Trustees from time to time.
- 7.3. The Board of Trustees shall be kept fully indemnified by the trust against any loss or liabilities arising against Board of Trustees for anything done by Board of Trustees in good faith pursuant to the power and authority conferred on board of Trustees by these presents.
- 7.4. The Board of Trustees shall be the custodian of all records documents of the Trust.

#### 8. OFFICE OF THE MANAGING TRUSTEE AND HIS POWERS:

8.1. The Author/ Founder of the Trust Dr. Ishari K Ganesh shall be the Managing Trustee of the trust and he shall hold office for his life time or until he submit his resignation.

8.2. The Managing Trustee shall maintain the day to day operations of the Trust and the institutions under its management

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- 8.3. The Managing Trustee shall operate and supervise the overall activities of the Trust and the institutions coming under its management directly or through a Trustee who is to be appointed by the Trust, for ensuring the affective management of day to day affairs of the Trust and the institutions coming under its management.
- 8.4. The Managing Trustee shall conduct all the meetings of the Trustees and the General Meeting of the members.
- 8.5. The Managing Trustee shall have the powers to execute the functions as may be devolved by the Trustees in their meetings.
- 8.6. The Managing Trustee and Board of Trustees shall have the powers to co-opt additional trustees into the Board of Trustees to strengthen the operations of the Trust.
- 8.7. The Managing Trustee shall have the power to administer the Trust, its properties and affairs, invest the funds of the Trust, purchase and manage the Assets and to nominate officers, secretaries, etc., subject to the supervision and guidance of the Board of Trustee.
- 8.8. The Managing Trustee shall have the powers to execute the functions as may be devolved by the Trustees in their meetings
- 8.9. The Managing Trustee shall in co-ordination with other Trustees execute all the functions as may be required for fulfilment of the objects of the Trust.
- 8.10. To receive, collect and enforce recovery of all monies due or payable to the Trust and grant necessary receipts and discharge thereof.
- 8.11. To appoint, terminate, suspend or otherwise deal with the staff employed for the administration of the Trust or in the organizations sponsored by the Trust.

8.12 To incur all necessary expenditure in connection with the Trust, lastifutions under the Trust and their management.

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- 6 8.13. To appear before the any courts, tribunals, public authorities, Government departments (either state or central) and Board/ corporation constituted by the Act and to authorise any one of the Board of Trustees to represent on behalf of the Trust and himself.
  - 8.14. To initiate, prosecute and defend all suits and other legal proceedings and is empowered to execute/sing vakalat, pleadings, affidavits petitions, complaints etc. of any nature whatsoever.
  - 8.15. To open new Bank accounts with any Scheduled Banks, or in any other leading Bank or Banks in the name of Trust or in the name of the respective institutions managed by the trust and to operate on such accounts to pay and draw money on such accounts. It is expressly declared that power to operate the bank accounts shall be exercised singly by Managing Trustee or as may be decided by Board of Trustees from time to time and to authorize the bankers/institutions to acknowledge the power of the Managing Trustee to sign on behalf of the Trust singly with binding on the Trust.
  - 8.16. To Borrow or otherwise take loan /overdraft from Banks, Financial Institutions, NBFC or others on behalf of Trust and to execute all documents for availing financial assistance as required and otherwise deal with the same. It is expressly declared that power to borrow shall be exercised singly by Managing trustee or as may be decided by Board of Trustees from time to time and to authorize the bankers/institutions to acknowledge the power of the Managing Trustee to sign on behalf of the Trust singly
  - 8.17. To borrow moneys for the purpose of attainment of the objects of the Trust and to secure the loan with the mortgage of the assets belonging to the Trust and / for the institutions coming under its management.

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## 9. TREASURY, ACCOUNTS & AUDIT OF THE TRUST:

- 9.1. All income, subscription and pecuniary donations for the general purpose of the Trust and the income, investments and all other moneys from time to time forming part of the general revenue of the Trust shall on the same being received be paid into a banking account either in current, savings or any other accounts with any scheduled Bank / Co-operative Bank / Small Finance Bank for the purpose of the Trust. The Bank accounts shall be operated by the Managing Trustee solely or with any other trustees as nominated by the Board of Trustees.
- 9.2. The accounts of the Trust shall be closed every 31st March and shall be audited by a Chartered Accountant.
- 9.3. No part of the trust funds shall be distributed to any person, except as reimbursement of the expenses, bonafide incurred on behalf of the Trust.
- 9.4. The funds of the trust would be invested in the manner specified in the provisions of the Income Tax act, 1961 and any other modifications thereof.
- Any alienation of immovable property shall be done with prior approval of the Director of Income Tax (Exemptions) Chennai.
- 9.6. The funds of the trust would be utilised only towards the objects and no portion of it would be distributed in any manner to the trustees or persons defined in section 13(1)(c) of the income tax act 1961.
- 9.7. The Fund operations shall be maintained and operated by the Managina Trustee.

9.8. No more than 5 % of the Income of the Trust or such other percentage that may be specified in the Income Tax Act, 1961

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- would be applied for any religious purposes or given to religious institutions.
- 9.9. In the vent of dissolution of the trust the funds of the trust shall be handed over to institutions having similar objects.

#### 10. MISCELLABEOUS:

- 10.1. The Benefits of the objects of the Trust would be available to general public irrespective of caste or religion or sex.
- All the activities of the trust would be confined to the territory of India only.
- 10.3. It is hereby expressly declared that this trust is a Public Charitable Trust and shall be irrevocable and the Author / Founder of the Trust does not reserve any right to revoke the Trust and does not reserve any benefits directly or indirectly for himself or any of his relatives personally.
- 10.4. In the event of dissolution/winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the trustees/members of the Board but the same shall be transferred to another charitable trust whose objects are similar to those of this Trust and which enjoys recognition under Section 80-G of the Income Tax Act, 1961.
- 10.5. All the activities of this trust would be of purely charitable nature and not motivated for profit by satisfying the condition laid down under Section 80G(5) (i) of the Income Tax Act, 1961.

#### 11. AMENDMENT OF THE TRUST DEED:

11.1. No amendments to the Trust Deed shall be made which may prove 500 be repugnant to the provisions of Section 2(15), 11, 12, 13 & 80G

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of the Income Tax Act, 1961 amended from time to time. However it is open to the trustees to alter, amend, add, delete, modify, rescind or supplement any of clauses / objects of the trust, provided however, they shall be charitable in nature and be within the ambit of the objects for which the trust is established viz., for the charitable purpose defined in the income tax act, 1961 and also to be carried out only after proper intimation or approval from the Director of Income Tax (Exemptions) Chennai.

The Trust does not hold any moveable or immoveable property, at present.

IN WITNESS WHEREOF THE AUTHOR / FOUNDER OF THE TRUST HERETO HAVE SET HIS HAND THE DAY, MONTH AND YEAR FIRST HEREIN ABOVE WRITTEN.

Or. Ishari K. Ganesh Author/Founder of the Trust

V. Ventralia Subhamaniem 5/0-m. Venngopal, 39-B. Rejarabham Avenu 2ndst, Zejemballum, Chennai-600115

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எண்.57:09-டி. பாரதி அவென்யூ ஈஞ்சம்பாக்கம்., காஞ்சிபுரம் தமிழ்நாடு, இந்தியா, கரைக்கு வசிக்கும் திரு டாக்டர் ஐசரி கே கணேஷ் என்பவரிடமிருந்து ₹ 50- (ரூபாய் ஐம்பது மட்டும்) இந்த ஆவணத்திற்காக இந்திய முத்திரைச் சட்டம் 41வது பிரிவின் படி குறைவாயிருந்த முத்திரைக் கட்டணம் வதுலிக்கப்பட்டது என நாள் இதன் மூலம் arrairpefléalCipeit.

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41ன் புடி ஆட்டும்றி இணை சார்பதிவானர் னசதாப்பேட்டை,

தென்சென்னன

2019 ஆம் ஆண்டு ஜனவரி மாதம் 00ம் தேதி பி.ப 05:40 மணியளவில் 1 எண் இணை சார்பதிவாளர் தென் சென்னை சார்பதிவாளர் அலுவலகத்தில் தாக்கல் செய்து கட்டணம் 🔻 🕬 செலுத்தியவர்.

இடது பெருவிரல்





கூடுதல் விவரங்கள் ஆவண வாசகத்தில் உள்ளபடி

எழுதிக் கொடுத்ததாக ஒப்புக் கொண்டவர்

இடது பெகுவிரல்





#uழதல் விவரங்கள் ஆவண வாசகத்தில் உள்ளபடி

இன்னாரென்று நிரூபித்தவர்கள்

திரு சுத்தரமணிகண்டன் துபெ சுந்தரமூர்த்தி என். 1125, ராஜநாயக்கள் தெரு. தேனாம்பேட்டை சென்னை, தமிழ்நாடு, இந்தியா, எணக

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